

EXHIBIT II
SCHEDULE OF COMPENSATION

TABLE-1: MILESTONE PAYMENT SCHEDULE

No	Description	Milestone Payment Amount due to Contractor as per below mentioned Percentage of Lump Sum Total Contract Price
1	Upon approval of detailed engineering	05%
2	Upon submission of acknowledge of the placed of the PO to the supplier	15%
3	Upon submission of the original shipping documents	30%
3	After site Mobilization of manpower and project equipment's	20%
6	Upon Installation , Commissioning of the system and issuance of Issuance the Certificate of Provisional Acceptance by PETCO	20%
7	Submission and approval of Final Documentation by PETCO As Built Drawings Design Books & Vendor Documentation Close Out Report	05%
8	Upon Issuance the Certificate of Final Acceptance by PETCO	05%
TOTAL		100%